C/2026/4839

14.9.2026

Prior notification of a concentration

(Case M.12524 – AEQUITA / RHEINMETALL AUTOMOTIVE)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2026/4839)

1. On 3 September 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— AEQUITA Management SE ('Aequita', Germany),

— Rheinmetall Automotive AG ('Rheinmetall Automotive'), a subsidiary of Rheinmetall AG, both of Germany.

Aequita will acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of Rheinmetall Automotive.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Aequita is the ultimately controlling entity managing AEQUITA SE & Co. KGaA, an investment company that invests in special situations, such as group spin-offs, succession and restructuring situations,

— Rheinmetall Automotive AG is the holding company of the Rheinmetall AG's civil Division Power Systems, a global manufacturer of solutions for automotive and industrial customers, with activities extending also to the independent aftermarket.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]), it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12524 – AEQUITA / RHEINMETALL AUTOMOTIVE

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.