C/2025/5253

26.9.2025

Prior notification of a concentration

(Case M. 12137 – AURELIUS / FIAMM ENERGY TECHNOLOGY)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/5253)

1. On 18 September 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— AURELIUS Investment Lux One S.à.r.l ('Master LuxCo', Luxembourg), controlled by the AURELIUS group ('AURELIUS', Luxembourg, Germany, United Kingdom),

— FIAMM Energy Technology S.p.A. ('FIAMM', Italy), controlled by the Resonac Corporation (Japan).

AURELIUS will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of FIAMM.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Master LuxCo is a fund controlled by AURELIUS. AURELIUS is a private equity investment company and an asset manager holding various portfolio companies active in industry, chemistry, retail, business services, media and IT, and airline catering. AURELIUS is active worldwide,

— FIAMM is mainly active in the design, production, sale and distribution of lead-acid batteries, including ancillary products and services, for usage in automotive and industrial applications.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12137 – AURELIUS / FIAMM ENERGY TECHNOLOGY

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË