Prior notification of a concentration

(Case M.10323 — KKR/LGP/CNG)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 256/05)

1. On 18 June 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— KKR & Co. Inc. ('KKR', US)

— Leonard Green & Partners, L.P. ('LGP', US)

— Charter Next Generation Inc. ('CNG', US), solely controlled by LGP

KKR and LGP acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of CNG.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— KKR: global investment firm that offers alternative asset management and capital markets and insurance solutions,

— LGP: private equity investment firm,

— CNG: producer of high-performance, specialty films used in flexible packaging.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10323 — KKR/LGP/CNG

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

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