PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10194 — CDP Venture Capital/Generali Welion/JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 75/06)

1. On 19 February 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Cassa Depositi e Prestiti S.p.A. ('CDP', Italy);

— CDP Venture Capital SGR S.p.A. ('CDP Venture Capital', Italy), controlled by CDP;

— Assicurazioni Generali S.p.A. ('Assicurazioni Generali', Italy);

— Generali Welion S.C.A.R.L ('Generali Welion', Italy), controlled by Assicurazioni Generali; and

— JVCo, a newly established joint venture company ('JVCo', Italy), jointly controlled by CDP Venture Capital and by Generali Welion.

CDP Venture Capital and Generali Welion acquire, within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation, joint control of JVCo.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

— for CDP: financing of public bodies and initiatives promoted by them, in the acquisition of shareholdings in companies of significant national interest, in the financing of works, plants, networks and endowments for the provision of public services;

— for CDP Venture Capital: direct and indirect investments, managing funds, support startups in all phases of their life cycle;

— for Assicurazioni Generali: all types of insurance, nationally and internationally;

— for Generali Welion: consultancy and management services for individual health and corporate welfare; and

— for JVCo: the provision of residential and recreational services for the elderly, as well as wellness and assistance services.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10194 — CDP Venture Capital/Generali Welion/JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([2]) OJ C 366, 14.12.2013, p. 5.