C/2024/7431

12.12.2024

Prior notification of a concentration

(Case M.11810 – ADRILL / ADH / DEEP WELL SERVICES)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/7431)

1. On 4 December 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— ADNOC Drilling Company P.J.S.C. ('ADRILL', United Arab Emirates), controlled by the State-owned entity Abu Dhabi National Oil Company P.J.S.C. ('ADNOC', United Arab Emirates),

— Alpha Dhabi Holding P.J.S.C. ('ADH', United Arab Emirates),

— Deep Well Services Holdings L.L.C. ('DWS', United States).

ADRILL and ADH will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of DWS.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— ADRILL is an onshore and offshore drilling and oilfield service operator, forming part of ADNOC's integrated network of businesses operating across the value chain,

— ADH is an investment company with holding companies operating in healthcare, renewable energy, petrochemicals, and various other industries, including real estate, construction, and hospitality,

— DWS operates in the oilfield services sector, specialising in high-pressure, long lateral, and multi-well completion and intervention operations. It supplies specialised equipment pieces designed to execute completion and intervention tasks, such as wellbore cleanouts, fishing operations, and plug drill-outs.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11810 – ADRILL / ADH / DEEP WELL SERVICES

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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