PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10330 — Masdar/Taaleri/KYOTO/Autohellas/JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 277/04)

1. On 1 July 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Abu Dhabi Future Energy Company PJSC ('Masdar', United Arab Emirates), ultimately wholly owned by Mubadala Investment Company PJSC ('Mubadala', United Arab Emirates),

— Taaleri Energia Ltd. ('Taaleri Energia', Finland), part of the Taaleri Group (Finland),

— KYOTO S.A. ('KYOTO', Greece), part of the Constantakopoulos Group (Greece),

— Autohellas Tourist and Trading Societe Anonyme ('Autohellas', Greece), part of the Vassilakis Group (Greece),

— The Joint Venture, a greenfield joint venture (Greece).

Masdar, Taaleri Energia, Kyoto and Autohellas acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Asopia Solar Power Plant.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Masdar: a renewable energy and sustainability company that advances solutions in energy, water, urban development and clean technologies in the UAE and around the world,

— for Taaleri Energia: a wind and solar developer and fund manager investing in utility scale wind farms and solar plants,

— for KYOTO: the development of real estate and energy projects,

— for Autohellas: a company active in the market of car rental, import and trade,

— for the Joint Venture: the development, financing, construction, operation and maintenance of the Asopia Solar Power Plant project on a long term and reliable basis.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10330 — Masdar/Taaleri/KYOTO/Autohellas/JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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