C/2023/1021

17.11.2023

Prior notification of a concentration

(Case M.11352 – SVP / APCOA)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2023/1021)

1. On 10 November 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Strategic Value Partners LLC ('SVP', USA),

— APCOA Parking Holdings GmbH ('APCOA', Germany) controlled by Centerbridge Partners, L.P. ('Centerbridge', USA).

SVP will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of APCOA.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— SVP is an investment firm active primarily in Europe and the United States, focusing on the management of a hedge fund vehicle and hybrid private equity funds investing in public and private equity markets, debt markets and other alternative investments,

— APCOA is a pan-European provider of car park management services, parking consultancy and enforcement services, and taxi or shuttle management solutions.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11352 – SVP / APCOA

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

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