Prior notification of a concentration

(Case M.9715 — PCG/PCC/JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 60/03)

1. On 17 February 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— PETRONAS Chemicals Group Berhad ('PCG', Malaysia), controlled by Petroliam Nasional Berhad ('PETRONAS', Malaysia),

— PCC SE ('PCC', Germany),

— PCC Oxyalkylates Malaysia Sdn. Bhd. ('PCC Oxyalkylates', Malaysia), controlled by PCC.

PCG acquires within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of PCC Oxyalkylates.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for PCG: active primarily in manufacturing and selling a diversified range of petrochemical products,

— for PCC: holding and parent company of the PCC Group and its affiliated companies. The PCC Group is active in the chemicals sector, the logistics sector and the energy sector,

— for PCC Oxyalkylates: will be active in the manufacturing and marketing of certain finished unblended oxyalkylates products, mainly in the Asia Pacific region.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9715 – PCG/PCC/JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.