Prior notification of a concentration

(Case M.9242 — EDF/Ares/Real estate asset)

Candidate case for simplified procedure

(Text with EEA relevance)

(2019/C 22/06)

1. On 14 January 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Electricité de France SA ('EDF', France),

— Ares Management Corporation ('Ares', United States of America),

— a real estate asset located in Düsseldorf (Germany).

EDF and Ares acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of the real estate asset.

The concentration is accomplished by way of purchase of assets.

2. The business activities of the undertakings concerned are:

— for EDF: integrated energy company active in the generation, transmission, distribution, supply, and trading of energies in France and internationally,

— for Ares: global alternative asset manager, investing, inter alia, in real estate, and holding residential, retail, office and industrial properties in Europe,

— for the real estate asset: office complex located in Düsseldorf, Germany.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9242 — EDF/Ares/Real estate asset

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.