C/2024/5879

27.9.2024

Prior notification of a concentration

(Case M.11660 – MUTARES / SERNEKE SVERIGE)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/5879)

1. On 20 September 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Mutares SE & Co. KGaA ('Mutares', Germany), ultimately controlled by Mr Robin Laik (Germany)

— Serneke Sverige AB ('Serneke Sverige', Sweden), ultimately controlled by Doxa Aktiebolag (publ)

Mutares will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Serneke Sverige.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Mutares is an international investment holding, focused on special situations and focused on the acquisition of parts of large corporations (carve-outs) and medium-sized companies in transitional situations. Mutares focuses on the economic sectors Automotive and Mobility, Technology and Engineering, Goods and Services and Retail and Food. Its portfolio companies are active across the world.

— Serneke Sverige is active in the construction sector in Sweden only, with activities in community services and infrastructure properties as well as residential and commercial buildings.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11660 – MUTARES / SERNEKE SVERIGE

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

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