Prior notification of a concentration

(Case M.9836 — Bunker Holding/OceanConnect Marine)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 176/06)

1. On 13 May 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Bunker Holding A/S, ('Bunker Holding', Denmark), part of A/S United Shipping & Trading Company ultimately owned by the Danish citizen Mr. Torben Østergaard-Nielsen,

— OceanConnect Marine HK Ltd, OceanConnect Marine DMCC, OceanConnect Marine GmbH, and OceanConnect Marine Services LLC (the 'Target Compa-nies'), and the assets related to the OceanConnect Marine business in Korea, Singapore, Greece, UK, and USA (together 'OCM', Singapore), controlled by Glencore plc. ('Glencore').

Bunker Holding (via subsidiaries) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of OCM.

The concentration is accomplished by way of purchase of shares and assets.

2. The business activities of the undertakings concerned are:

— for Bunker Holding: purchasing, selling, and supplying marine fuel oil, marine gas oil, and lube oil as well as risk management and associated services,

— for OCM: trading and brokering of marine fuels, and operating the online bunker purchase platform, AuctionConnect.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9836 — Bunker Holding/OceanConnect Marine

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.