Prior notification of a concentration

(Case M.10870 - CAPVEST / NATRA)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 329/04)

1. On 22 August 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— CapVest LLP ('CapVest', United Kingdom)

— Natra S.A.U. ('Natra', Spain)

CapVest will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Natra.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— CapVest is a mid-market private equity firm primarily focused on identifying and managing investments in the healthcare, consumer non-durables, information technology, manufacturing, telecom/media/technology, and life sciences industries, mostly in Europe and North America. CapVest controls the companies Lakeview and Second Nature, two suppliers of desserts and snacks;

— Natra is a company producing and distributing chocolate and cocoa ingredients all over the world.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10870 – CAPVEST / NATRA

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

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