Prior notification of a concentration

(Case M.10432 – PTTGC / Allnex)

(Text with EEA relevance)

(2021/C 453/03)

1. On 29 October 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— PTT Global Chemical Public Company Limited ('PTTGC', Thailand), belonging to group PTT Public Company Limited (Thailand),

— Allnex Holding GmbH ('Allnex', Germany), controlled by Advent International Corporation (US).

PTTGC acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Allnex.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for PTTGC: development, manufacture and supply of petrochemical and chemical products for a wide range of customers in downstream industries,

— for Allnex: development, production and supply of synthetic industrial coating resins.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10432 – PTTGC / Allnex

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

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Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').