EUROPEAN COMMISSION

Brussels, 16.8.2024
C(2024) 5910 final

PUBLIC VERSION

Triton Fund 6 GP SARL
2, Rue Edward Steichen
2540 Luxembourg
Luxembourg

Subject: **Case M.11555 – TRITON FUND 6 / VWS**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 24 July 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Triton Fund 6 GP SARL ('Triton Fund 6', Luxembourg), ultimately controlled by the Triton Group ('Triton', Luxembourg) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of VWS Verbindingen & Netwerken B.V. ('VWS', The Netherlands). The concentration is accomplished by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Triton Fund 6 is an investment fund managing and advising companies, primarily medium-sized businesses headquartered in Central and Northern Europe focusing on Business Services, Industry and Health,

– VWS is multi-utility service provider with a focus on sustainable and digital solutions in the fields of energy & utility, connectivity and building installation services.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraphs 5 (d) and 8 of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/4805, 31.7.2024.
([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General