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PUBLIC VERSION

H.I.G. European Capital Partners LLP
10 Grosvenor Street
London, W1K 4QB
United Kingdom

Subject: **Case M.11888 – HIG CAPITAL / HELLER**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

(1) On 25 February 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking H.I.G. Europe Capital Partners III, L.P., an investment fund managed by H.I.G. Capital, LLC ('H.I.G. Capital', Canada), intends to acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of the undertaking Heller Holding SE & Co. KG ('Heller', Germany), by way of purchase of shares.[3]

(2) The business activities of the undertakings concerned are the following:

– H.I.G. Capital is a global private equity and alternative assets investment firm that specialises in providing both debt and equity capital to small and mid-sized companies,

– Heller is a machine tool manufacturer with production facilities in Europe, Asia and North and South America offering machine tools and manufacturing systems for metal-cutting machining, such as 4- and 5-axis machining centers or milling and turning machining centers.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 OJ C, C/2025/1493, 4.3.2025.

paragraph 5 (d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004.[4]

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').