V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.8408 — Cinven/CPPIB/Travel Holdings Parent Corporation)

(Text with EEA relevance)

(2017/C 124/05)

1. On 10 April 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]) by which the undertakings Fifth Cinven Fund, managed by Cinven Capital Management (V) General Partner Limited ('Cinven', United Kingdom) and the Canada Pension Plan Investment Board ('CPPIB', Canada) acquire within the meaning of Article 3(1)(b) of the Merger Regulation jont control over of the Travel Holdings Parent Corporation and its subsidiaries ('the Target' or 'Tourico'). The Target will subsequently be merged with Hotelbeds Travel Company, Inc., a wholly owned subsidiary of Hotelbeds US Holdco, Inc., the latter being jointly controlled by Cinven and CPPIB.

2. The business activities of the undertakings concerned are:

— for Cinven: private equity firm engaged in the provision of investment management and investment advisory services to a number of investment funds,

— for CPPIB: investment management organisation created by an Act of Parliament to invest the funds of the Canada Pension Plan,

— for the Target: travel-related brokerage company, headquartered in Orlando, Florida.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference M.8408 — Cinven/CPPIB/Travel Holdings Parent Corporation, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').