EUROPEAN COMMISSION

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PUBLIC VERSION

To the notifying parties:

Subject: **Case M.9158 – SoftBank/Toyota Motor Corporation/MONET Technologies JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 19 November 2018, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings SoftBank Corp. ("SoftBank", Japan), belonging to SoftBank Group Corp. ("SoftBank Group", Japan), and Toyota Motor Corporation ("TMC", Japan) acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the newly created joint venture MONET Technologies Corporation, by way of purchase of shares. In a first phase, MONET Technologies Corporation will develop and commercialise software platforms aimed at providing on demand transportation services operated by bus or taxi, alongside public transport, in Japan, and, at a later stage, it will use the software platforms to supply mobility services using autonomous vehicles.[3]

2. The business activities of the undertakings concerned are:

   – for SoftBank Group: parent company of a global portfolio of subsidiaries and affiliates involved in advanced telecommunications, internet services, internet of things, robotics and clean energy technology providers,

   – for TMC: design, manufacture, assembly and sale of passenger vehicles, minivans, commercial vehicles, related parts and accessories.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraphs 5(a)

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1 OJ L 24, 29.1.2004, p. 1 (the "Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community"' by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the "EEA Agreement").

3 Publication in the Official Journal of the European Union No C 425, 26.11.2018, p. 19.

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and 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Johannes LAITENBERGER
Director-General

4 OJ C 366, 14.12.2013, p. 5.