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**PUBLIC VERSION**

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Japan

Mitsubishi Heavy Industries, Ltd.
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Chiyoda-ku
100-8332 Tokyo
Japan

Mitsubishi Electric Corporation
Tokyo Building, 2-7-3,
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Japan

**Subject:** **Case M.12001 – MITSUI / MHI / MELCO / JV**
**Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])**

Dear Sir or Madam,

(1) On 10 September 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Mitsui & Co., Ltd. ('Mitsui', Japan), Mitsubishi Heavy Industries, Ltd. ('MHI', Japan), and Mitsubishi Electric Corporation ('MEC', Japan) will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Japan Leo Shachu, Inc. ('JLS', Japan). The concentration is accomplished by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Mitsui is a trading house with registered offices in Japan with its geographic area of activity spanning Asia, the Americas, Europe, the Commonwealth of Independent States, Africa, the Middle East, and Oceania,

– MHI is engaged in the businesses of energy systems (power generation systems), plants and infrastructure systems (commercial ships, engineering, etc.), logistics, thermal and drive systems (material handling equipment, engines, air conditioning systems, etc.), aircraft, defence and space with its geographic area of activity spanning Asia, the Americas, Europe, the Middle East, Oceania and Africa,

– MEC is engaged in the businesses of public utility systems, energy systems, defence and space systems, factory automation systems, automotive equipment, building systems, air conditioning and home products, digital innovation, and semiconductors with its geographic area of activity spanning the Americas, Asia-Pacific, Europe, the Commonwealth of Independent States, the Middle East and Africa.

(3) JLS develops and operates the Japan Module and HTV-XC (unmanned cargo transporter) for US commercial space stations, and provision of related services, making use of the Space Strategy Fund currently wholly owned and solely controlled by Mitsui.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*
Linsey MCCALLUM
*Director-General (acting)*
*Directorate-General for Competition*

([3]) OJ C, C/2025/5130, 22.9.2025.
([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').