Prior notification of a concentration

(Case M.10708 – CURA/OCG/DEUTSCHE EUROSHOP JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 221/07)

1. On 30 May 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— KG CURA Vermögensverwaltung GmbH & Co ('CURA', Germany),

— Oaktree Capital Group, LLC ('OCG', United States),

— Deutsche EuroShop AG ('Deutsche EuroShop', Germany).

CURA and OCG will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of Deutsche EuroShop.

The concentration is accomplished by way of public bid announced on 23 May 2022.

2. The business activities of the undertakings concerned are the following:

— CURA: active in real estate in the shopping, office, traffic, hotel, residential and industrial sectors mainly in Europe,

— OCG: active in alternative and non-traditional investment funds worldwide,

— Deutsche EuroShop: active in investments and management of investments in shopping centers in Europe.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10708 – CURA/OCG/DEUTSCHE EUROSHOP JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

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