Prior notification of a concentration

(Case M.9519 — Brookfield Asset Management/KKR & CO/X-Elio Energy)

Candidate case for simplified procedure

(Text with EEA relevance)

(2019/C 318/12)

1. On 16 September 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Brookfield Asset Management Inc. ('Brookfield', Canada),

— KKR & Co. Inc. ('KKR', United States of America),

— X-Elio Energy, S.L. ('X-Elio', Spain), currently solely controlled by KKR.

Brookfield and KKR acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of X-Elio.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— Brookfield: Canadian global asset manager focused on property, renewable power, infrastructure and private equity,

— KKR: global investment firm offering a range of alternative asset management services to public and private market investors and capital markets solutions for the firm, its portfolio companies and other clients,

— X-Elio: development, construction, operation and maintenance of solar plants in Spain, Italy, Japan, South America, Middle East, South Africa and North America.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9519 — Brookfield Asset Management/KKR & CO/X-Elio Energy

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.