# Prior notification of a concentration

## (Case M.10679 - TELEFONICA / PONTEGADEA / TELXIUS)

## Candidate case for simplified procedure

**(Text with EEA relevance)**

(2022/C 142/07)

1. On 22 March 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Telefónica, S.A. ('Telefónica', Spain),

— Pontegadea Inversiones, S.L. ('Pontegadea', Spain),

— Telxius Telecom, S.A. ('Telxius', Spain), currently jointly controlled by Telefonica and Taurus Bidco S.à.r.l..

Telefónica and Pontegadea will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Telxius.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned:

— for Telefónica: a global telecommunications company which operates fixed and mobile telecommunications networks. Telefónica offers mobile, landline, internet and television services under a number of brands, including Movistar, O2 and Vivo;

— for Pontegadea: active mainly in the textile sector and in real estate investments;

— for Telxius: operates an international network of high-capacity submarine fiber optic cables, provides direct connectivity to the internet and offers a range of capacity services on its network, such as point to point connections with dedicated bandwidth.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10679 - TELEFONICA / PONTEGADEA / TELXIUS

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

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