Prior notification of a concentration

(Case M.8731 — COMSA/Mirova/PGGM/Cedinsa Concessionària)

Candidate case for simplified procedure

(Text with EEA relevance)

(2017/C 413/10)

1. On 24 November 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— COMSA Concesiones SLU ('COMSA'), fully-owned by COMSA Corporación de Infraestructuras, SL (Spain),

— Mirova Core Infrastructure SARL ('Mirova'), controlled by Natixis Asset Management, belonging to the Banque Populaire and Caisse d'Épargne Group (France),

— Stichting Depositary PGGM Infrastructure Fund ('PGGM'), in its capacity of titleholder of PGGM Infrastructure Fund (Netherlands)

— Cedinsa Concessionària SA ('Cedinsa', Spain).

— Meridiam Investments II, SAS ('Meridiam', France).

— Copcisa Concesiones, SL ('Copcisa', Spain).

COMSA, Mirova and PGGM acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Cedinsa, together with Cedinsa's other shareholders Meridiam and Copcisa

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for COMSA: infrastructures and engineering sector,

— for Mirova: portfolio management solutions aimed at combining value creation and sustainable development.

— for PGGM: pension services provider, specializing in the administration of collective pensions and including asset management.

— for Cedinsa: holding company with subsidiaries active in the area of infrastructure concessions, in particular toll motorway concessions

— for Meridiam: management of infrastructure investments

— for Copcisa: construction, public work concessions, and real estate development.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8731 — COMSA/Mirova/PGGM/Cedinsa Concessionària

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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