C/2025/5260

29.9.2025

Prior notification of a concentration

(Case M.12086 – FERRERO GROUP / CPK)

(Text with EEA relevance)

(C/2025/5260)

1. On 19 September 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— 3F's Holding S.A. ('3F's' and, together with all undertakings directly or indirectly controlled by the same natural person that controls 3F's, 'Ferrero Group', Luxembourg),

— CPK SAS ('CPK', France).

Ferrero Group will acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of CPK.

The concentration is accomplished by way of purchase of securities.

2. The business activities of the undertakings concerned are the following:

— Ferrero Group is a producer of foodstuffs, active worldwide in the manufacturing and sale of confectionery and other sweet products. It brings together brands such as Nutella and TicTac.

— CPK is a French based confectionery company active in the manufacturing and sales of sugar and chocolate confectionery products, as well as sweet spreads, gums, and chocolate powder drinks, mainly in France and Belgium. It brings together brands such as Carambar, Lutti, Poulain and Terry's.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12086 – FERRERO GROUP / CPK

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').