Prior notification of a concentration

(Case M.10612 – NIS / HIPP)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 333/13)

1. On 24 August 2022, the Commission received notification of a proposed concentration pursuant to Article 4 and following a referral pursuant to Article 4(5) of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Naftna Industrija Srbije a.d. Novi Sad ('NIS', Serbia), controlled by PJSC Gazprom ('Gazprom', Russia),

— HIP-Petrohemija LLC Pancevo ('HIPP', Serbia), controlled by the Republic of Serbia.

NIS will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of HIPP.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Gazprom is a Russian majority state-owned multinational energy corporation. NIS is a vertically integrated energy company active in research, production and refining of oil and natural gas, sales and distribution of a wide range of petroleum products, as well as the realisation of projects in the fields of petro-chemistry and energetics,

— HIPP is a petrochemical company active in the production and distribution of products such as ethylene, polyethylene and synthetic rubber.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10612 – NIS / HIPP

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.