C/2025/4002

16.7.2025

Prior notification of a concentration

(M.12032 – BROOKFIELD / QATAR HOLDING / QUBE HOLDINGS / PATRICK TERMINALS)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/4002)

1. On 9 July 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Brookfield Corporation ('Brookfield', Canada),

— Qatar Holding LLC ('Qatar Holding', Qatar) controlled by Qatar Investment Authority ('QIA', Qatar),

— Qube Holdings Limited ('Qube', Australia),

— PTH No 1 Pty Ltd ('Patrick Terminals', Australia).

Brookfield, through its acquisition vehicle Walker TC Pty Ltd, Qatar Holding and Qube Logistics will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Patrick Terminals.

The concentration is accomplished by way of purchase of securities.

2. The business activities of the undertakings concerned are the following:

— Brookfield is a global investment firm focusing on renewable power and transition, infrastructure, private equity, real estate, corporate credit, real assets and listed equities, aviation leasing and speciality finance.

— Qatar Holding is a global holding company investing in private and public equity. It is owned by QIA, a sovereign wealth fund that invests across wide range of asset classes and regions.

— Qube is a provider of integrated import and export logistics services in Australia, New Zealand and South East Asia.

— Patrick Terminals is a container stevedoring and related container terminal operations in Australia.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

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Observations can be sent to the Commission by email or by post. Please use the contact details below:

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