EUROPEAN COMMISSION

Brussels, 4.3.2025
C(2025) 1496 final

PUBLIC VERSION

ABC Technologies Inc.
2 Norelco Drive
M9L2X6, Toronto, Ontario
Canada

Subject: **Case M.11835 – ABC TECHNOLOGIES / TI FLUID SYSTEMS**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 10 February 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertaking ABC Technologies Inc. ('ABC Technologies', Canada), controlled by investment funds managed by affiliates of Apollo Global Management, Inc. ('AGM', United States), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of the undertaking TI Fluid Systems plc ('TI Fluid Systems', United Kingdom) by way of public bid announced on 29 November 2024. ([3])

(2) The business activities of the undertakings concerned are the following:

– ABC Technologies is a manufacturer and supplier of customised, highly engineered plastics, components, and lightweight innovations to the automotive industry, with a particular focus on North America. AGM is a high-growth global alternative asset manager, offering investment management and financial planning services to individuals and institutional investors,

– TI Fluid Systems is a global manufacturer of thermal and fluid system solutions for the full range of current and developing vehicle architectures.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2025/1179, 19.2.2025.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').