EUROPEAN COMMISSION

Brussels, 7.7.2025
C(2025) 4673 final

PUBLIC VERSION

OMV Aktiengesellschaft
Trabrennstraße 6-8
1020 Vienna
Austria

Abu Dhabi National Oil Company
(ADNOC) P.J.S.C.
ADNOC Head Quarters Complex
P.O. Box 898 Abu Dhabi
United Arab Emirates

Subject: **Case M.11963 – ADNOC / OMV / NOVA**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 13 June 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Abu Dhabi National Oil Company (ADNOC) P.J.S.C. ('ADNOC', United Arab Emirates), and OMV Aktiengesellschaft ('OMV', Austria), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over the whole of Nova Chemicals Corporation ('Nova', Canada), by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– ADNOC is an energy and petrochemicals group operating across the entire hydrocarbon value chain through a network of fully integrated businesses. ADNOC is principally active in the exploration, production, storage, refining, and distribution of oil and gas, as well as in the development of

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2025/3453, 20.6.2025.

petrochemical products. ADNOC is ultimately owned by the Government of the Emirate of Abu Dhabi,

– OMV is globally active in upstream and downstream oil and gas activities as well as the production and commercialisation of polyolefins and base chemicals. OMV is jointly controlled by Österreichische Beteiligungs AG, which is ultimately wholly owned by the Republic of Austria, and ADNOC,

– Nova is a petrochemical company primarily focused on the production and sale of ethylene and polyethylene as well as chemical co-products. Nova's primary activities are in North America.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').