PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9254 — MUTB/CFSGAM)

Candidate case for simplified procedure

(Text with EEA relevance)

(2019/C 83/09)

1. On 25 February 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Mitsubishi UFJ Trust and Banking Corporation ('MUTB', Japan),

— Colonial First State Global Asset Management group ('CFSGAM', Australia).

MUTB acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of CFSGAM.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— MUTB is a wholly-owned subsidiary of Mitsubishi UFJ Financial Group, Inc. ('MUFG'), that operates globally and provides a full range of banking services. Depending on the geographical region, these include retail, corporate, and investment banking services, as well as asset management and sales and trading services,

— CFSGAM is the global asset management business of the Commonwealth Bank of Australia ('CBA'). CFSGAM offers products across equities, fixed income and alternatives (property and infrastructure) for institutional investors as well as corporate/retail investors. CFSGAM is active in a number of jurisdictions, including Sydney, Edinburgh, Hong Kong, London, New York and Singapore. Outside of Australia it is also known as First State Investments ('FSI').

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9254 — MUTB/CFSGAM

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË