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PUBLIC VERSION

Hisense Home Appliances Group Co., Ltd.
Hisense Tower
17 Donghai Xi Road
Qingdao, 266071
People's Republic of China

Subject: **Case M.10265 — Hisense Group/Sanden**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 23 April 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking Hisense Home Appliances Group Co., Ltd., ("Hisense Home", China) intends to acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over Sanden Holdings Corporation ("Sanden", Japan), by way of purchase of shares.[3] Hisense Home is ultimately controlled by Hisense Group Holdings Co. Ltd ("Hisense Group").

2. The business activities of the undertakings concerned are:

   – for Hisense Group: manufacture and supply of, inter alia, major domestic appliances, small domestic appliances, residential and commercial air conditioners and dehumidifiers and televisions,

   – for Sanden: manufacture and supply of climate control components and compressors constituting automotive air-conditioning systems; manufacture and supply of climate control systems for construction machinery and agricultural machinery.

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (the 'TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 154, 30.4.2021, p. 17.

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3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.