V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9501 — I Squared Capital Advisors/PEMA)

(Text with EEA relevance)

(2019/C 320/03)

1. On 13 September 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— I Squared Capital Advisors, LLC ('I Squared', USA),

— PEMA GmbH and its subsidiaries ('PEMA', Germany), currently owned by Société Générale S.A (France).

I Squared acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of PEMA.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for I Squared: an independent global infrastructure investment manager focusing on energy, utilities, telecom and transport in the Americas, Europe and Asia. Through TIP Trailer Services, I Squared is active in the operating leasing of heavy trailers and the provision of integrated services in Europe and Canada,

— for PEMA: an operating leasing provider of heavy trucks and trailers in Europe.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9501 — I Squared Capital Advisors/PEMA

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË