C/2025/1179

19.2.2025

Prior notification of a concentration

(Case M.11835 – ABC TECHNOLOGIES / TI FLUID SYSTEMS)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/1179)

1. On 10 February 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— ABC Technologies Inc. ('ABC Technologies', Canada), controlled by investment funds managed by affiliates of Apollo Global Management, Inc. ('AGM', United States),

— TI Fluid Systems plc ('TI Fluid Systems', United Kingdom).

ABC Technologies will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of TI Fluid Systems.

The concentration is accomplished by way of public bid announced on 29 November 2024.

2. The business activities of the undertakings concerned are the following:

— ABC Technologies is a manufacturer and supplier of custom, highly engineered plastics, components, and lightweight innovations to the automotive industry, with a particular focus on North America. AGM is a high-growth global alternative asset manager, offering investment management and financial planning services to individuals and institutional investors,

— TI Fluid Systems is a global manufacturer of thermal and fluid system solutions for the full range of current and developing vehicle architectures.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings [2] it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11835 – ABC TECHNOLOGIES / TI FLUID SYSTEMS

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
[2] OJ C 160, 5.5.2023, p. 1.

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