C/2024/7081

21.11.2024

Prior notification of a concentration

(Case M.11539 – LIBERTY MEDIA / DORNA SPORTS)

(Text with EEA relevance)

(C/2024/7081)

1. On 14 November 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Liberty Media Corporation ('Liberty Media', USA),

— Dorna Sports, S.L. ('Dorna Sports', Spain), controlled by Bridgepoint Group plc (UK) and the Canadian Pension Plan Investment Board (Canada).

Liberty Media will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Dorna Sports.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Liberty Media owns interests in a broad range of media, sports and entertainment businesses, including Formula 1.

— Dorna Sports is the organizer and exclusive commercial and television rights holder of the FIM World Championship Grand Prix (also known as the 'MotoGP') since 1992 and is active in sports management, marketing and media.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11539 – LIBERTY MEDIA / DORNA SPORTS

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').