C/2024/7083

21.11.2024

Prior notification of a concentration

(Case M.11768 – TELIA COMPANY / CAPMAN AIFM / KOTIKUITU TARGET ASSETS)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/7083)

1. On 13 November 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Telia Company AB ('Telia', Sweden),

— CapMan AIFM Oy ('CapMan', Finland), belonging to the CapMan Group (Finland),

— The fiber assets belonging to the Kotikuitu business of Telia Finland Oyj (the 'Kotikuitu Target Assets'), controlled by Telia.

Telia and CapMan will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of the Kotikuitu Target Assets.

The concentration is accomplished by way of purchase of assets.

2. The business activities of the undertakings concerned are the following:

— Telia provides mobile and fixed telecommunications services, broadband and television services in Sweden, Finland, Norway, Lithuania, Estonia and Latvia.

— CapMan is an alternative investment fund manager within the CapMan Group, which is a private asset management company active in the Nordic region.

— The Kotikuitu Target Assets comprise passive fiber networks for the provision of fixed internet access at wholesale level in Finland under the Kotikuitu brand of Telia Finland Oyj.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11768 – TELIA COMPANY / CAPMAN AIFM / KOTIKUITU TARGET ASSETS

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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