EUROPEAN COMMISSION

Brussels, 21.10.2021
C(2021) 7691 final

PUBLIC VERSION

Silver Lake Group L.L.C
2775 Sand Hill road,
Suite 100 Menlo Park
CA 94025
USA

Battery management Corp.
One Marina Park Drive
Suite 1100
Boston- MA 02210
USA

Subject: **Case M.10481 - SILVER LAKE / BV / CLUBESSENTIAL HOLDINGS Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]**

Dear Sir or Madam,

1. On 27 September 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Silver Lake Group LLC ('Silver Lake', USA) and Battery Management Corp. ('BV', USA) acquire within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation joint control over the whole of Clubessential Holdings, LLC ('Clubessential', USA), which is currently solely controlled by BV, by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – For Silver Lake: a global investment firm focused on technology, technology-enabled and related growth industries,

---

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 402, 05.10.2021, p.9.

– for BV: a global, technology-focused investment firm, with a core focus on application software, IT infrastructure, consumer internet/mobile and industrial technology, as well as technology supported services, and

– for Clubessential: a provider of a full suite of membership and club management Software as a Service solutions to private clubs, health & fitness clubs, college athletic programs, and parks and recreation entities.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) and 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.