EUROPEAN COMMISSION

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PUBLIC VERSION

Kingspan Group Limited,
p/a Kingspan Group plc
Dublin Road,
A82 XY Kingscourt,
Ireland

Subject: **Case M.10718 - KINGSPAN / ONDURA**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 14 July 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertaking Kingspan Group Limited ('Kingspan', United Kingdom), controlled by Kingspan Group plc (Ireland), intends to acquire, within the meaning of Article 3(1)(b) of the Merger Regulation, sole control over the whole of the undertaking Ondura SAS ('Ondura', France), indirectly controlled by Naxicap Partners, by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are the following:

   — Kingspan is active in the manufacture of sandwich panels, insulation, light & air solutions, water & energy and data & flooring technology worldwide;

   — Ondura is active in the production and supply of lightweight roofing and waterproofing solutions for pitched and flat roofs, transparent and translucent plastic sheets, accessories and complementary products worldwide.

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 281, 22.7.2022, p. 8.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.