V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9736 – Lone Star/BASF Construction Chemicals (EB) Business)

(Text with EEA relevance)

(2020/C 217/08)

1. On 22 June 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Lone Star Funds ('Lone Star', USA),

— BASF's construction chemicals business ('BASF's EB business', Germany)

Lone Star acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of BASF's EB business.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— Lone Star: Private equity firm that invests globally in real estate, equity, credit and other financial assets,

— BASF's EB business: BASF's construction chemicals business, consisting in two strategic business units: (i) 'admixture systems', which provides solutions for customers in the concrete manufacturing, cement and underground construction industries; and (ii) 'construction systems', which offers solutions to protect and repair buildings and structures.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9736 – Lone Star/BASF Construction Chemicals (EB) Business

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

E-mail COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Fax +32 22964301

Postal address:
European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË