Tuesday 15 April 2014

P7_TA(2014)0341

Resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Bank Resolution Fund ***I

European Parliament legislative resolution of 15 April 2014 on the proposal for a regulation of the European Parliament and of the Council establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Bank Resolution Fund and amending Regulation (EU) No 1093/2010 of the European Parliament and of the Council (COM(2013)0520 — C7-0223/2013 — 2013/0253(COD))

(Ordinary legislative procedure: first reading)

(2017/C 443/24)

The European Parliament,

— having regard to the Commission proposal to Parliament and the Council (COM(2013)0520),

— having regard to Article 294(2) and Article 114 of the Treaty on the Functioning of the European Union, pursuant to which the Commission submitted the proposal to Parliament (C7-0223/2013),

— having regard to Article 294(3) of the Treaty on the Functioning of the European Union,

— having regard to the reasoned opinion submitted, within the framework of Protocol No 2 on the application of the principles of subsidiarity and proportionality, by the Swedish Parliament, asserting that the draft legislative act does not comply with the principle of subsidiarity,

— having regard to the opinion of the European Central Bank of 6 November 2013 ([1]),

— having regard to the opinion of the European Economic and Social Committee of 17 October 2013 ([2]),

— having regard to the undertaking given by the Council representative by letter of 27 March 2014 to approve Parliament's position, in accordance with Article 294(4) of the Treaty on the Functioning of the European Union,

— having regard to Rule 55 of its Rules of Procedure,

— having regard to the report of the Committee on Economic and Monetary Affairs and the opinions of the Committee on Legal Affairs and the Committee on Constitutional Affairs (A7-0478/2013),

1. Adopts its position at first reading hereinafter set out ([3]);

2. Takes note of the Council statement annexed to this resolution;

3. Calls on the Commission to refer the matter to Parliament again if it intends to amend its proposal substantially or replace it with another text;

4. Instructs its President to forward its position to the Council, the Commission and the national parliaments.

([1]) Not yet published in the Official Journal.
([2]) OJ C 67, 6.3.2014, p. 58.
([3]) This position replaces the amendments adopted on 6 February 2014 (Texts adopted P7_TA(2014)0095).

Tuesday 15 April 2014

P7_TC1-COD(2013)0253

Position of the European Parliament adopted at first reading on 15 April 2014 with a view to the adoption of Regulation (EU) No …/2014 of the European Parliament and of the Council establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Bank Resolution Fund and amending Regulation (EU) No 1093/2010

(As an agreement was reached between Parliament and Council, Parliament's position corresponds to the final legislative act, Regulation (EU) No 806/2014.)

Tuesday 15 April 2014

ANNEX TO THE LEGISLATIVE RESOLUTION

Council Statement

The signatories to the Intergovernmental Agreement on the transfer and mutualisation of contributions to the Single Resolution Fund declare that they will strive to complete its process of ratification in accordance with their respective national legal requirements in due time so as to permit the Single Resolution Mechanism to be fully operational by 1 January 2016.