PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

# EUROPEAN COMMISSION

**Prior notification of a concentration**

**(Case M.10275 — SMFL/Yanmar/Yanmar Credit)**

**Candidate case for simplified procedure**

**(Text with EEA relevance)**

(2021/C 205/05)

1. On 19 May 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Sumitomo Mitsui Finance and Leasing Co., Ltd. ('SMFL', Japan), jointly controlled by Sumitomo Mitsui Financial Group, Inc. (Japan) and Sumitomo Corporation (Japan);

— Yanmar Holdings Co., Ltd. ('Yanmar', Japan);

— Yanmar Credit Service Co., Ltd. ('Yanmar Credit', Japan), currently controlled by Yanmar.

SMFL and Yanmar acquire within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation joint control of Yanmar Credit.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— SMFL offers a variety of financing services to its customers. Its core business is the provision of leasing services (financial leasing and operational leasing), rental services and installment sales services;

— Yanmar is active in the sale of engines used in a wide range of applications, energy systems and generators as well as agricultural machinery, compact construction equipment, components and boats;

— Yanmar Credit offers financing services in Japan.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10275 - SMFL/Yanmar/Yanmar Credit

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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