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(Resolutions, recommendations and opinions)

RECOMMENDATIONS

EUROPEAN CENTRAL BANK

RECOMMENDATION OF THE EUROPEAN CENTRAL BANK

of 27 July 2022

to the Council of the European Union on the external auditors of De Nederlandsche Bank

(ECB/2022/27)

(2022/C 297/01)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 27.1 thereof,

Whereas:

(1) The accounts of the European Central Bank (ECB) and the national central banks of the Member States whose currency is the euro are audited by independent external auditors recommended by the ECB's Governing Council and approved by the Council of the European Union.

(2) In 2018, De Nederlandsche Bank selected KPMG Accountants N.V. as its external auditors for the financial years 2019 to 2022, with the option to extend the mandate to the financial year 2025 ([1]).

(3) The mandate of De Nederlandsche Bank's current external auditors, KPMG Accountants N.V., will end after the audit for the financial year 2022. It is therefore necessary to appoint external auditors from the financial year 2023.

(4) De Nederlandsche Bank intends to extend the mandate of KPMG Accountants N.V. to the financial year 2025. This extension is possible in accordance with the contractual arrangements between De Nederlandsche Bank and KPMG Accountants N.V.,

HAS ADOPTED THIS RECOMMENDATION:

It is recommended that KPMG Accountants N.V. should be appointed as the external auditors of De Nederlandsche Bank for the financial years 2023 to 2025.

([1]) Recommendation ECB/2018/25 of the European Central Bank of 19 October 2018 to the Council of the European Union on the external auditors of De Nederlandsche Bank (OJ C 394, 30.10.2018, p. 1).

Done at Frankfurt am Main, 27 July 2022.

The President of the ECB
Christine LAGARDE