EUROPEAN COMMISSION

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PUBLIC VERSION

EMK Capital Management Limited
Aztec Group House, IFC6,
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Jersey

Subject: **Case M.12255 - EMK / BUILTECH GROUP**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 22 December 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which VDK Groep B.V. (with its subsidiaries 'VDK', The Netherlands), controlled by EMK Capital Management Limited ('EMK', Jersey) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over Builtech Group GmbH ('Builtech', Germany) .The concentration is accomplished by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– VDK is a Dutch technical installation and services group active in the field of electrical and mechanical installation technology. VDK is primarily active in the Netherlands, with some activities in Germany and Belgium. EMK is a private equity firm focusing on investments in mid-sized companies across Europe, typically in sectors such as industrials, services, and technology,

– Builtech is active in the provision of technical building services and engineering, with subsidiaries in Germany, Austria, Switzerland, Sweden,

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2026/221, 9.1.2026.

Bulgaria, and Romania, primarily serving business customers in the commercial, industrial, and public sectors.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Linsey MCCALLUM
Director-General (acting)
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').