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PUBLIC VERSION

Vista Equity Partners Management, LLC
401 Congress Avenue, Suite 3100
Austin, TX 78701
USA

TA Associates Management L.P.
56th Floor, 200 Clarendon Street
Boston, MA 02116
USA

Subject: **Case M.10795 – TA ASSOCIATES / VISTA / iCIMS**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 19 July 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which TA Associates Management L.P. ("TA Associates", USA), and Vista Equity Partners Management, LLC ("Vista", USA), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of iCIMS Holdings LLC ("iCIMS", USA), currently solely controlled by Vista.[3]

2. The business activities of the undertakings concerned are the following:

   – for TA Associates: a private equity firm which has portfolio companies active in selected industries, including business services, consumer, financial services, healthcare and technologies,

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 285, 26.07.2022, p.9.

– for Vista: an investment firm focused on empowering and growing enterprise software, data and technology-enabled businesses,

– for iCIMS: a provider of human resources software to help with staff recruitment and onboarding.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.