Prior notification of a concentration

(Case M.8785 — The Walt Disney Company/Twenty-First Century Fox)

(Text with EEA relevance)

(2018/C 338/14)

1. On 14 September 2018, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— The Walt Disney Company ('TWDC', United States),

— Twenty-First Century Fox, Inc. ('Fox', United States).

TWDC acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of parts of Fox.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— TWDC is primarily active in the theatrical distribution of films, the supply/licensing of audiovisual content, the operation and wholesale supply of TV channels, consumer products, books and magazines, the provision of live entertainment, and the licensing of music. It also owns and operates a theme park, Disneyland Paris, provides cruises through the Disney Cruise Line, and offers travel packages;

— Fox is primarily active in the theatrical distribution of films, the supply/licensing of audiovisual content, and the operation and wholesale supply of TV channels.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8785 — The Walt Disney Company/Twenty-First Century Fox

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').