EUROPEAN COMMISSION

Brussels, 12.5.2022
C(2022) 3242 final

PUBLIC VERSION

HAL Investments B.V.
Weena 696
3012CN Rotterdam
Netherlands

Subject: **Case M.10706 - HAL INVESTMENTS / ROYAL BOSKALIS WESTMINSTER**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 13 April 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which HAL Investments B.V ("Hal", the Netherlands), belonging to the Hal Trust group, will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of the Royal Boskalis Westminster N.V. ("Boskalis", the Netherlands) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are the following:

   – Hal is a global investment company, with investments in a variety of sectors, including the maritime sector, tank storage, media, financial services, retail, office furniture and timber and building supplies,

   – Boskalis is a global maritime services company, active in dredging, offshore installation, offshore transport, subsea services, towage and salvage as well as inland infrastructure.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 170, 25.4.2022, p. 10.

paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.