C/2023/710

6.11.2023

**Prior notification of a concentration**

**(Case M.11304 – TJC / WARBURG PINCUS / iNRCORE)**

**Candidate case for simplified procedure**

**(Text with EEA relevance)**

(C/2023/710)

1. On 25 October 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Warburg Pincus LLC ('Warburg Pincus', United States), controlled by Charles R. Kaye,

— TJC LP ('TJC', United States).

Affiliates of Warburg Pincus and TJC will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of iNRCORE, LCC ('iNRCORE', United States), which is currently under the sole control of TJC.

The concentration is accomplished by way of purchase of stock.

2. The business activities of the undertakings concerned are the following:

— Warburg Pincus is a global private equity firm with portfolio companies active in a variety of sectors, including energy, financial services, healthcare and consumer, industrial and business services, and technology, media and telecommunications,

— TJC is a private equity firm with portfiolio companies active in a variety of sectors, including consumer and healthcare, logistics and supply chain, technology and telecommunications.

3. The business activities of iNRCORE are the following: iNRCORE is active in the design, manufacture and sale of electronic components. Specifically, iNRCORE manufactures passive and electromechanical components, including magnetics, capacitors, resistors and filters.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11304 – TJC / WARBURG PINCUS / iNRCORE

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

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