V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9841 – CDP Equity/Ansaldo Energia)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 196/04)

1. On 3 June 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— CDP Equity S.p.A. ('CDPE') (Italy), belonging to Cassa Depositi e Prestiti S.p.A. ('CDP'),

— Ansaldo Energia S.p.A. ('AEN') (Italy).

CDPE acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of AEN.

The concentration is accomplished by way of a change in the governance structure.

2. The business activities of the undertakings concerned are:

— CDPE is a holding company aiming to boost the Italian economy by investing equity capital in companies of major national interest. CDPE is wholly owned by CDP. CDP is a financial institution controlled by the Italian State, and active in financing for development, enterprises, international expansion and urban transformation,

— AEN is internationally active in the sector for power generation systems and components, supplying turbines, generators, turnkey power plants as well as engineering services for nuclear power plants to a customer portfolio that includes public sector agencies, independent producers and industrial customers. Pre-transaction, AEN was jointly controlled by CDPE and Shanghai Electric Hongkong Co. Limited.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9841 – CDP Equity/Ansaldo Energia

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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