EUROPEAN COMMISSION

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PUBLIC VERSION

To the notifying parties

Subject: **Case M.9471 – CLEARLAKE / TA / DIGICERT**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 12 August 2019, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Clearlake Capital Group, L.P. ('Clearlake', United States) and TA Associates Management, L.P. ('TA', United States) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over the whole of the undertaking DigiCert Parent Inc ('DigiCert', United States) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – for Clearlake: private equity investment, with portfolio companies active in software and technology-enabled services, energy and industrials, and consumer products/services,

   – for TA: private equity investment, with portfolio companies active in selected industries, including business services, consumer, financial services, healthcare and technologies,

   – for DigiCert: enterprise security technology and/or software solutions with an emphasis on scalable high assurance digital certificates (including, in particular, TLS/SSL certificates) and Public Key Infrastructure solutions for identity and encryption.

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 287, 26.8.2019, p. 10.

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3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Cecilio MADERO VILLAREJO
Acting Director-General

4 OJ C 366, 14.12.2013, p. 5.