C/2024/2185

14.3.2024

Prior notification of a concentration

(Case M.11288 – TAPESTRY / CAPRI)

(Text with EEA relevance)

(C/2024/2185)

1. On 6 March 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Tapestry, Inc. ('Tapestry', United States),

— Capri Holdings Limited ('Capri', British Virgin Islands).

Tapestry will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Capri.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Tapestry is a luxury fashion group consisting of three brands: Coach, Kate Spade New York, and Stuart Weitzman. Products sold under Tapestry's brands include handbags, small leather goods, clothing, shoes, and accessories such as watches, sunglasses, jewellery, and fragrances,

— Capri is a luxury fashion group that designs and manufactures luxury fashion products, including apparel, footwear, and accessories such as handbags and small leather goods. Capri's portfolio consists of three brands: Versace, Jimmy Choo, and Michael Kors.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11288 – TAPESTRY / CAPRI

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').