V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9920 – EQT/TA Associates/IFS)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 270/05)

1. On 10 August 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— EQT Fund Management S.a.r.l. ('EQT', Luxembourg);

— TA Associates ('TA Associates', USA);

— IGT Holding I Sweden AB and IGT Holding II AB (together 'IFS', Sweden).

EQT and TA Associates acquire within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation joint control of the whole of IFS.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for EQT: private equity investment fund;

— for TA Associates: private equity firm investing in portfolio companies active in selected industries, including business services, consumer, financial services, healthcare and technology;

— for IFS: the provision of Enterprise Application Software to customers located in the EEA and globally. In particular, IFS supplies Enterprise Resource Planning, Enterprise Asset Management and Field Service Management software to customers in a range of industry sectors.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9920 – EQT/TA Associates/IFS

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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