Prior notification of a concentration

(Case M.9874 – Tokyo Century Corporation/Nippon Telegraph and Telephone Corporation/JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 205/12)

1. On 12 June 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Tokyo Century Corporation ('Tokyo Century', Japan),

— Nippon Telegraph and Telephone Corporation ('NTT', Japan),

— NTT Finance Corporation, the joint venture company ('JV', Japan).

Tokyo Century and NTT acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the JV.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

— for Tokyo Century: financial services company that provides customers with lease financing,

— for NTT: telecommunications company, operating business segments such as regional communications, mobile communications, long distance and international communications,

— for the JV: global finance and leasing business company active in the provision of aviation leasing services.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9874 – Tokyo Century Corporation/Nippon Telegraph and Telephone Corporation/JV

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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