EUROPEAN COMMISSION

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PUBLIC VERSION

Rockaway Group a.s.
Evropská 2758/11, Dejvice,
160 00 – Prague 6
Czechia

KKCG Real Estate Group, a.s.
Evropská 866/71, Vokovice,
160 00 – Prague 6
Czechia

Subject: **Case M.11037 – KKCG / ROCKAWAY / JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 31 August 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which KKCG Real Estate Group, a.s. (Czech Republic) and Rockaway Group a.s. (Czech Republic) will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of RE TopCo I a.s. ('TopCo I') (Czech Republic) and TopCo II (Czech Republic) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are the following:

   – KKCG is a private investment group operating in 18 countries primarily active in the following areas: oil and gas, engineering, gaming and entertainment, technology, IT and real estate,

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 318, 8.9.2023, p.10.

– Rockaway, a joint-stock holding company, is active in e-commerce, e-travel, financial technologies, media and book publishing, venture capital and real estate development investments,

– TopCo I is currently a company without any turnover-generating business activities. Under the joint control of KKCG and Rockaway, TopCo I will be active in industrial real estate development. The business activities of TopCo II will be the residential and office real estate development.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) and 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 160, 5.5.2023, p. 1–10.